

10806-B

9-3601385

Interstate Commerce Commission
Washington, D. C.

No.

Date DEC 26 1979

RECORDATION NO. 10806-B
Filed 1425

Fee \$ 10.00

DEC 26 1979 - 12 05 PM
ICC Washington, D. C.

INTERSTATE COMMERCE COMMISSION

Gentlemen:

Enclosed for recordation under the provisions of 49 USC 11303(a), are the original and seven counterparts of a Release of Security Agreement dated as of December 1, 1979. The original Trust Agreement and Indenture Agreement dated as of August 31, 1979 was recorded at 9:25 A.M. on September 11, 1979 and assigned Recordation Number 10806.

The General description of the railroad equipment covered by the enclosed document is set forth in Schedule A attached to this letter and made a part hereof.

The names and addresses of the parties are:

Debtor: Edward A. Dahlka, Jr. and
Larry D. Unger, not in their
individual capacities, but
solely as Trustee
300 East Joppa Road
Towson, Maryland 21204

Secured Party: Maryland National Leasing
Corporation
300 East Joppa Road
Towson, Maryland 21204

The undersigned is the Secured Party mentioned in the enclosed documents and has knowledge of the matters set forth therein.

Please return the original and six counterparts of the Release of Security Agreement to Gary Green, Esq., Chapman and Cutler, 111 West Monroe Street, Chicago, Illinois 60603.

Also enclosed is a check in the amount of \$10.00 covering the required recording fee.

Very truly yours,

MARYLAND NATIONAL LEASING CORPORATION

By

Jan Indue
VICE PRESIDENT

SECURED PARTY AS AFORESAID

Enclosures

Interstate Commerce Commission

Washington, D.C. 20423

12/26/79

OFFICE OF THE SECRETARY

Gary Green, Esq.
Chapman and Cutler
111 West Monroe St.
Chicago, Illinois 60603

Dear
Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 12/26/79 at 12:05pm, and assigned re-recording number(s). 10806-B

Sincerely yours,

Agatha L. Mergenovich
Agatha L. Mergenovich
Secretary

Enclosure(s)

DEC 26 1979 12 05 PM

RELEASE OF SECURITY AGREEMENT

INTERSTATE COMMERCE COMMISSION

Release dated as of December 1, 1979 from MARYLAND NATIONAL LEASING CORPORATION, a Maryland corporation ("MNLC"), having its principal office at 300 East Joppa Road, Towson, Maryland 21204 to Maryland National Bank, as Trustee under ICG Trust No. 79-5, having its principal office at 10 Light Street, Baltimore, Maryland 21202.

W I T N E S S E T H:

The Trustee and MNLC have executed and delivered a certain Trust Agreement and Indenture dated as of August 31, 1979 (which agreement, together with any amendments which have been made thereto, is hereinafter called the "Security Agreement") as security for certain loans made to the Trustee by MNLC.

The Security Agreement was filed and recorded with the Interstate Commerce Commission pursuant to 49 USC 11303 on September 1, 1979 and assigned Recordation No. 10806.

The Trustee has assigned and granted to MNLC under the Security Agreement a security interest in and to (i) certain equipment described in Schedule A annexed hereto (the "Equipment") and (ii) a certain Lease dated as of August 31, 1979 between the Illinois Central Gulf Railroad Company, as Lessee and Edward A. Dahlka, Jr. and Larry D. Unger, not individually, but solely as trustees, as Lessor (the "Lease").

NOW, THEREFORE, in consideration of the premises, MNLC hereby agrees as follows:

upon receipt by it of all amounts payable under the Interim Secured Notes (as defined in the Security Agreement)

MNLC hereby releases all liens, security interest and other rights, titles and interest it possesses or holds in said Equipment and Lease.

IN WITNESS WHEREOF, MNLC has by its duly authorized officer caused this Release to be executed and delivered as of this 1 day of December, 1979.

MARYLAND NATIONAL LEASING CORPORATION

By

Its


VICE PRESIDENT

STATE OF Maryland)
COUNTY OF Baltimore) SS

On this 19th day of December, 1979, before me personally appeared C. James Conday, to me personally known, who being by me duly sworn, says that he is the Vice President of Maryland National Seismic Corp., that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Richard Nesteth
Notary Public

[NOTARIAL SEAL]

My commission expires: 7/1/82

DESCRIPTION OF EQUIPMENT

14 70-ton & 100-ton 60-foot boxcars

ICG 620132
620135
660056
660078
670102
670106
670116

ICG 670124
670134
670137
670139
670143
670144
670172

23 100-ton covered hoppers

ICG 728016
728030
728080
745255
745344
745351
745387
755045
755090
755111
755140
764655

ICG 765602
777806
777811
777817
777824
777827
777846
777847
782576
782587
782602

30 50-ton 50-foot boxcars

ICG 564237
564273
564274
564285
564292
565021
565026
565035
565042
565057
565058
565059
565071
565074
565076

ICG 565082
565094
565174
565232
565240
565248
565273
565277
565281
565285
565292
565293
565294
565298
565460

167 70-ton 50-foot boxcars

ICG 511324	ICG 567755	ICG 591448
511334	567762	591485
511363	567784	591492
511369	567797	591517
511372	567802	591522
511487	567823	591534
511498	567887	591560
511501	567915	591572
513861	590002	591573
513888	590011	591605
513890	590054	591607
514051	590151	591631
514077	590204	591658
561162	590244	591714
561232	590245	591719
561253	590268	591777
561613	590516	591812
561669	590518	591829
561684	590531	591878
562341	590608	591898
562395	590666	591950
562439	590672	591973
562465	590677	592246
562539	591053	592252
562562	591082	592318
562626	591115	592358
562718	591123	592447
562837	591137	592496
562879	591175	592506
562899	591195	592507
562916	591213	592509
565520	591216	592518
565521	591222	592527
565522	591225	592537
567325	591268	592545
567345	591270	592575
567357	591310	592576
567401	591320	592582
567470	591322	592585
567495	591331	592610
567567	591346	592618
567572	591360	592621
567625	591367	592622
567651	591405	592625
567698	591410	592633

167 70-ton 50-foot boxcars (continued)

ICG 592635	ICG 592685	ICG 595055
592636	592686	595066
592639	592768	595104
592647	592804	595158
592651	592816	595173
592659	592827	595226
592662	592869	595237
592673	592898	595265
592674	592935	595269
592680	592965	595274
592682		595304

34 70-ton insulated boxcars (RBL)

ICG 150153	ICG 150675
150162	150677
150164	150683
150560	150685
150562	150689
150565	150698
150569	150716
150588	150722
150598	150731
150620	150733
150628	150736
150635	150742
150639	150743
150642	150747
150649	150865
150661	150954
150662	150958

23 70-ton pulpwood cars

ICG 820069	ICG 821390
820171	821404
820312	821412
820334	821415
820522	821427
820524	821435
820609	821707
820680	821754
820700	821821
820719	821868
820787	821869
820851	

14 70-ton woodchip cars

ICG 866063
866098
866103
866116
866149
866206
866214

ICG 866232
866240
866245
866255
866256
866278
866299